

# NORTHAMPTON

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City Hall, Room 3  
210 Main Street  
Northampton, MA 01060  
*Ph:* 413-587-1211  
*Fax:* 413-587-1278  
*Board Meeting:* Last Tuesday or Thursday of each month

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## ADMINISTRATION

*Board Members:* Shirley A. LaRose (*Chairperson*),  
John P. Musante, Christopher B. Pile, A. Edwin Putnam,  
Russell E. Smith  
*Board Administrator:* Naia M. McPhee

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## INVESTMENT

<i>Return</i>	2002:	-5.72%
	1998-2002:	6.51%
	1985-2002:	10.25%
	Target Investment	
	Rate of Return:	8.25%

<i>Asset Growth</i>	2002 Market Value:	\$45 million
	2001 Market Value:	\$48 million
	2000 Market Value:	\$51 million
	1999 Market Value:	\$50 million
	1998 Market Value:	\$39 million

## ACTUARIAL

Funded Ratio:	75.8% (1/00)
	62.7% (1/98)
	56.7% (1/96)
Date of Last Valuation:	1/00
Actuary:	Stone
Funding Schedule:	Increasing 3.5%
Year Fully Funded:	2027
Active Members:	580
Retired Members:	253

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## DISABILITY

*Retirement Statistics as of 12/31/02*

Disability Panel Requests:	3
Disability Retirement Approvals:	1
Accidental Death Approvals:	0
RTS Reviews:	11
RTS Exams:	0
Restored to Service:	0